



BRAZOS PRIVATE EQUITY PARTNERS, LLC

BRAZOS PRIVATE EQUITY PARTNERS ANNOUNCES MERGER OF PORTFOLIO COMPANIES ENNIS-FLINT AND EBERLE DESIGN

***New \$635 Million Credit Facility Arranged
To Repay Existing Debt and Pay \$150 Million Dividend***

Dallas, Texas, March 31, 2014 — Brazos Private Equity Partners, LLC, a leading Dallas-based private investment firm, announced today that two of its portfolio companies involved in the traffic safety market, Ennis-Flint and Eberle Design, Inc., have merged. Brazos also announced a new \$635 million credit facility arranged by Credit Suisse Group AG, Royal Bank of Canada and Fifth Third Bank that will be used to repay existing Ennis-Flint and Eberle debt and pay a \$150 million dividend to shareholders.

Ennis-Flint is the leading global provider of pavement marking materials. Headquartered in Thomasville, North Carolina, and with 16 manufacturing facilities in the United States, Canada, Australia and Europe, Ennis-Flint provides its government and commercial customers with the industry's most comprehensive offering of highly durable and retro-reflective marking products used primarily in maintenance and repair of highways, roads, airports and other applications.

Eberle Design, Inc., headquartered in Phoenix, Arizona, is a leading manufacturer of electronic control products for the traffic, access, and rail industries. The company's broad array of products – including conflict monitors, inductive loop detectors, power supplies, flashers, load switches, and other critical infrastructure control parts – allow transportation and access control professionals to integrate, automate, and manage intersections, roads, and access points (e.g. gated entry, tolls and parking) easily, efficiently and safely. The company designs, manufactures, and sells under the Eberle and Reno brand names, and is recognized as a provider of reliable, high-performance, specialty components.

The combined company will retain the Ennis-Flint name. It will be based in Thomasville, North Carolina and Steve Vetter will be CEO. Bill Russell and his management team will continue to run Eberle and preserve its well-earned reputation with customers. The combined company will operate 18 manufacturing facilities that collectively supply over 60 countries. Ennis-Flint will use this transaction to further diversify its revenue base beyond the \$3 billion global pavement markings segment into the stable and growing sensors and controls segment of the \$12 billion global traffic safety market. The merger increases Ennis-Flint's presence in intersections and brings compelling growth opportunities in high-priority government initiatives such as interconnected railroad crossings and performance measurement.

“We are excited to merge our Ennis-Flint and Eberle portfolio companies to extend our leadership position in the global traffic safety market,” said Randall Fojtasek, Co-Founding Partner and Co-CEO of Brazos and Vice-Chairman of Ennis-Flint. “Ennis-Flint’s successful growth is a great example of Brazos’ buy and build strategy. This is the ninth acquisition since Brazos invested in Ennis in 2007. The company has grown significantly, gained market share and consolidated its leadership in the global traffic safety sector.”

“Brazos has been a terrific partner for Ennis-Flint, guiding our organic and acquisitive growth, our international expansion, and helping us build a powerful platform in the global traffic safety market,” said Steve Vetter, Ennis-Flint’s CEO and President. “We look forward to continuing to grow the company domestically and internationally with Brazos’ assistance.”

Post transaction, members of the Ennis-founding Anderson family, Ennis-Flint management investors Steve Vetter and CFO Matt Soule, and management investors from Eberle, will continue to have significant equity ownership alongside Brazos.

Ennis-Flint is the result of the 2012 merger and recapitalization of Ennis Paint, Inc. and Flint Trading, Inc., both of which were Brazos portfolio companies.

About Ennis-Flint

Ennis-Flint is a worldwide leader in the traffic safety and pavement marking industry providing the most comprehensive lineup of pavement marking solutions on the market today. From traditional paints and thermoplastics to high-performance formulas and plural components for roadway striping and preferential lane treatments as well as preformed thermoplastic for transverse markings, heavy-duty intersections, and custom horizontal surface signage, you can find Ennis-Flint products on roads and highways, taxiways, runways, parking lots and in all kinds of commercial, contractor, governmental, industrial, airport and architectural settings. Headquartered in Thomasville, North Carolina and with manufacturing facilities located in the United States, Canada, Australia and Europe as well as strategic worldwide sales locations, Ennis-Flint products help promote pedestrian, bicyclist, and traffic safety, and are engineered to operate effectively in any weather extreme. For more information on Ennis-Flint, visit www.EnnisFlint.com.

About Brazos Private Equity Partners, LLC

Brazos Private Equity Partners is a Dallas-based private equity firm that has managed investment funds with approximately \$1.4 billion of equity capital since inception. Brazos focuses on investments in leading middle-market consumer, healthcare, commercial & industrial, and business services companies, and partners with outstanding management teams and/or owners of closely-held businesses to maximize growth and shareholder value. Brazos has been one of the most active middle-market private equity investment firms, having completed in excess of 80 transactions over the past decade. For additional information about Brazos, please visit the firm’s website at www.brazospartners.com.